

**STATE OF IOWA**

**2015  
FINANCIAL REPORT  
FISCAL YEAR ENDED  
JUNE 30, 2015  
WEBSTER CITY**

**CITY OF WEBSTER CITY, IOWA**

**DUE: December 1, 2015**

**16204000800000  
City Administrator  
400 Second St  
Webster City, Iowa 50595-0217**

*(Please correct any error in name, address, and ZIP Code)*

**WHEN COMPLETED, PLEASE RETURN TO**  
Mary Mosiman, CPA  
Auditor of State  
State Capitol Building  
Des Moines, IA 50319-0004

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	3,465,990		3,465,990	3,396,724
Less: Uncollected property taxes-levy year	0		0	
<b>Net current property taxes</b>	3,465,990		3,465,990	3,396,724
Delinquent property taxes	0		0	
TIF revenues	295,286		295,286	276,639
Other city taxes	877,767	0	877,767	745,456
Licenses and permits	106,131	0	106,131	91,687
Use of money and property	256,874	95,176	352,050	326,513
Intergovernmental	1,069,894	0	1,069,894	826,369
Charges for fees and service	475,268	15,222,746	15,698,014	14,191,682
Special assessments	0	0	0	1,500
Miscellaneous	409,322	117,627	526,949	1,512,322
Other financing sources	3,828,441	0	3,828,441	4,318,718
<b>Total revenues and other sources</b>	10,784,973	15,435,549	26,220,522	25,687,610
<b>Expenditures and Other Financing Uses</b>				
Public safety	1,993,358	0	1,993,358	2,296,282
Public works	1,381,589	0	1,381,589	1,486,035
Health and social services	50,230	0	50,230	65,135
Culture and recreation	930,112	0	930,112	1,035,379
Community and economic development	501,300	0	501,300	374,463
General government	207,947	0	207,947	345,615
Debt service	678,823	0	678,823	752,779
Capital projects	257,309	0	257,309	1,839,035
<b>Total governmental activities expenditures</b>	6,000,668	0	6,000,668	8,194,723
Business type activities	0	15,620,118	15,620,118	16,052,840
<b>Total ALL expenditures</b>	6,000,668	15,620,118	21,620,786	24,247,563
Other financing uses, including transfers out	3,139,754	688,687	3,828,441	4,346,630
<b>Total ALL expenditures/And other financing uses</b>	9,140,422	16,308,805	25,449,227	28,594,193
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	1,644,551	-873,256	771,295	-2,906,583
Beginning fund balance July 1, 2014	7,020,902	15,811,389	22,832,291	22,832,291
Ending fund balance June 30, 2015	8,665,453	14,938,133	23,603,586	19,925,708

**Note** - These balances do not include \$ 348,333 held in non-budgeted internal service funds; \$ 0 held in Pension Trust Funds; \$ 36,020 held in Private Purpose Trust funds and \$ 0 held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2015	Amount - Omit cents	Indebtedness at June 30, 2015	Amount - Omit cents
General obligation debt	\$ 1,295,000	Other long-term debt	\$ 1,958,757
Revenue debt	\$ 18,281,019	Short-term debt	\$ 0
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 16,629,044

**CERTIFICATION**

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk	Date Published/Posted	Mark (x) one	
	11-27-15	<input checked="" type="checkbox"/> Date Published	<input type="checkbox"/> Date Posted
Printed name of city clerk	Telephone	Area Code	Number
Dodie Wolfgram, Finance Director	→	515	832-9141
Signature of Mayor or other City official (Name and Title)	Date signed		
	11/23/2015		

**PLEASE PUBLISH THIS PAGE ONLY**

## INSTRUCTIONS FOR ANNUAL FINANCIAL REPORT YEAR ENDED JUNE 30, 2015

The Office of Auditor of State and the United States Census Bureau have developed this cooperative financial reporting form for use by Iowa cities. This form replaces Census Bureau annual finance reporting form F-28. The city is required to electronically file the annual financial report with the Auditor of State by December 1, 2015. In addition, the city is required to mail a signed copy of page one and the proof of publication to the Auditor of State.

This report reflects the revised Uniform Chart of Accounts for City Governments in Iowa as of July 8, 2015. Because these forms have been designed to coincide with the budget forms, and they are to be prepared in the same manner as the budget forms, we have not provided line-by-line instructions. The instructions for preparation of the City budget for the year ended June 30, 2015 provide guidance on the types of city activities to be included in each of the fund types, and also provide descriptions and examples of the proper reporting categories for specific items. If you have questions on where specific items are to be reported, the budget instructions should be helpful to you. However, the following specific instructions should be noted.

### GENERAL INSTRUCTIONS

a. The financial activity of all city operations or departments including departments with separately maintained records and/or utilities that budget separately from the city should be included in the Annual Financial Report. Also, include the financial transactions of the following agencies if they are operative in your city: airport commissions (single-city); housing authorities with ex officio boards; revitalization areas; urban renewal agencies; library board and telecommunications utilities.

b. If you budgeted on the basis of U.S. generally accepted accounting principles (GAAP), the Annual Financial Report should be completed on that basis. If you budgeted on a NON-GAAP basis, usually on the basis of cash receipts and disbursements, the Annual Financial Report should be prepared on that basis. Be sure to mark on the form which basis is used.

c. **Cities are required to use the Excel spreadsheet provided by the Office of Auditor of State. Please be sure to complete all sections of the AFR (Part I through Part VII). All spreadsheet cells where data may be entered (input cells) are highlighted in light yellow. Non-highlighted cells in blue containing formulas are password protected and therefore, cannot be changed.** If you have an item that is not already identified on the form, include the item in the applicable area of each section.

d. If different funds or sections of the report are developed on a different basis of accounting or different reporting period, this should be disclosed in the report. It is not necessary to convert data to the same basis of accounting or to the same reporting period. Identify funds or sections and differences in reporting.

e. Investment activity, such as purchase and redemption of CDs or transfers between checking and savings accounts, should not be reported as receipts, disbursements, or transfers. These types of transactions merely exchange one type of asset for another and do not affect the city's fund balances.

f. **All Tax Increment Financing** revenue should be reported in the "Special Revenue Fund, Urban Renewal Tax Revenue Account" (SRF-URTR) in accordance with Chapter 403.19(2) of the Code of Iowa. Disbursements should also be recorded in the SRF-URTR account for most disbursements, including payment of principal and interest on TIF revenue debt issued in accordance with Chapter 403.9 of the Code of Iowa. If the City has general obligation debt which is payable from TIF collections, the City should record the revenue in the SRF-URTR account and transfer to the Debt Service Fund in accordance with Chapter 384.4 of the Code of Iowa for payment of the debt. Transfers from the SRF-URTR account to the Capital Projects Fund would also be appropriate for capital projects pursuant to a construction contract or other commitment. TIF revenue debt should be recorded separately from other revenue debt and should include developer agreements and interfund loans. "TIF special revenue" activity should be reported in column (c) on pages 2-12 consistent with the certified budget.

g. All city pension payments should be included as direct expenditures. Where possible these payments should be included with the function being reported i.e., police, fire, etc. Exclude any payments to city administered and operated retirement systems.

h. **Part I, Utility Franchise Tax** — If your city imposes a tax on the gross receipts of **private** utility companies, report the proceeds of that tax here. These fees, established in accordance with Chapter 364.2 of the Code of Iowa, include systems for electric light and power, heating, telephone, telegraph, cable television, district telegraph and alarm, motor bus, trolley bus, street railway or other public transit, waterworks, and gasworks. **Do not include** the proceeds of the State sales tax on the receipts of the city-owned public utilities that your city collects and remits to the State.

i. **Part II, Section E, Community and Economic Development** — All disbursements for economic development **should be reported in the Community and Economic Development function**, regardless of the purpose of the economic development.

j. **Parts II and V, Debt service** — Governmental funds disbursements for **debt service** should be reported at the appropriate line in part II. Report at the **debt service** line your disbursements for debt principal retired, interest paid, paying agent's fees, and other costs of administering your city's debt. Debt includes bonds, notes, pledge orders, anticipatory and stamped warrants, etc. In part V of the form, entitled **Debt Outstanding, Issued, and Retired**, repeat from part II the amount of principal retired for the various types of debt issued and the amounts of interest paid for the various types of debt issued. Enterprise funds disbursements for **debt service** should be reported as Business type activities, under "Proprietary," Column (h) of the AFR form.

## INSTRUCTIONS FOR ANNUAL FINANCIAL REPORT YEAR ENDED JUNE 30, 2015

k. **Part II, Section I — Internal Service Funds** — Budgeted and non-budgeted service funds (ISF). In accordance with the Chapter 384.20 of the Code of Iowa, all expenditures must be budgeted in one of the nine budgetary functions. A transfer from an operating fund to an Internal Service Fund does not satisfy this statutory requirement.

Cities that budget ISF transactions in the ISF should include the receipts/revenues, disbursements/expenses and balances under "Proprietary," Column (h) of the AFR form.

Cities that budget the contributions from operating funds (as expenditures/disbursements at the time of the contribution to the ISF), should **not** include the Internal Service Fund transactions under "Proprietary," Column (h) of the AFR form. However, the balance, remaining, if any, in the non-budgeted ISF, will be reported on the publication page in the appropriate section.

l. **Part II, Section J — Other Financing Uses** category is limited in its use to operating transfers out, the amounts paid to bondholders or placed in escrow in connection with advance refundings resulting in the redemption or defeasance of debt **which use proceeds of the refunding debt**, or the redemption of anticipatory debt or project warrants **when one type of debt replaces another type of debt**. Payments to debt holders or an escrow agent made from sources other than refunding proceeds and all payments related to current refunding of debt, should be reported as debt service disbursements.

m. **Part V, Section B, Short Term Debt** — Includes anticipatory warrants, pledge orders, and construction warrants. It does not include stamped warrants.

n. **Part VI, Debt Limitation for General Obligation Debt** — The city's debt limitation is 5% multiplied by the actual value of the taxable property before rollback. After the City's name is entered on [All Funds P1], the valuation will automatically be entered.

**The debt to be applied against the constitutional debt limitation includes all** obligations payable from some component of the tax structure, including TIF, Hotel-Motel taxes, LOST, etc. Current year maturities are generally excluded from the debt limitation. The debt excludes interest unless there is not a distinction between principal and interest. Then the entire obligation is applied against the limit. Also, include capital lease purchase and rebate agreements which are subject to the debt limit.

o. **Part VII, Cash and Investment Assets — Bond and interest funds** are reserves held specifically for the redemption of long-term debt. **Bond construction funds** are funds that are used to account for the unexpended proceeds of long-term debt, pending the disbursement of these funds. Include the total cash on hand and in bank and investments in all funds. For cash basis (non-GAAP) reporting, the total "cash and investments" in Part VII, column (e) on page 13, should equal the amount reported as "Total actual" in column (c) as "ending fund balance June 30, 2015", plus amounts held in non-budgeted ISF, pension trust, private purpose trust and agency funds on the publication page [All Funds P1].

p. Road use tax receipts and disbursements should be budgeted and reported in the City's records and AFR in the Special Revenue Fund (not the General Fund) consistent with the City Finance Committee's recommended chart of accounts for Iowa cities and in amounts consistent with the DOT street report.

q. Consistent with GASB Statement 54, the ending fund balance June 30, 2015 should be reported on page 12 in the five components of fund balance, as applicable, in columns a-g (governmental funds only) on lines 263-267 and totaled on line 268. The ending fund balance June 30, 2015 for proprietary funds should be reported in total only on line 269. The total governmental and proprietary ending fund balance should be reported on line 270.

r. **Posting or Publishing Instructions** —

**ERROR/REVIEW FLAGS LISTING PAGE**  
ERROR OR REVIEW FLAGS LISTED ON THIS PAGE ARE IN **RED**

**PLEASE CORRECT ALL ERRORS DISPLAYED IN ORDER TO PREVENT THE REPORT FROM BEING RETURNED FOR CORRECTION.**

(1)	City Name
(2)	GAAP or NON-GAAP Report Basis
(3)	Beginning Fund Balance
(4)	Ending Fund Balance Budget
(5)	Ending Fund Balance / Cash and Investment Assets Comparison (Applicable to NON-GAAP Only)
(6)	Transfers In / Transfers Out Comparisons
(7)	Unspent Ending Balance Allocation
(8)	Salaries and Wages
(9)	Cash and Investments

STATE OF IOWA  
2015  
FINANCIAL REPORT  
FISCAL YEAR ENDED  
JUNE 30, 2015

16204000800000  
City Administrator  
400 Second St  
Webster City, Iowa 50595-0217

CITY OF WEBSTER CITY, IOWA

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TIF revenues	295,286		295,286	276,639
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Indebtedness at June 30, 2015				
General obligation debt	\$1,295,000	Other long-term debt	\$1,958,757	
Revenue debt	\$18,281,019	Short-term debt	\$0	
TIF Revenue debt	\$0	General Obligation Debt Limit	\$16,629,044	

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015						CITY OF WEBSTER CITY						<input type="checkbox"/> GAAP Indicate by entering an <b>X</b> in the appropriate box on this sheet ONLY		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
1	<b>Section A - TAXES</b>											1				
2	<b>Taxes levied on property</b>	1,816,950	1,091,999		557,041			3,465,990			3,465,990	2				
3	Less: Uncollected property taxes - Levy year							0			0	3				
4	Net current property taxes	1,816,950	1,091,999		557,041	0		3,465,990		T01	3,465,990	4				
5	Delinquent property taxes							0		T01	0	5				
6	<b>Total property tax</b>	1,816,950	1,091,999		557,041	0		3,465,990			3,465,990	6				
7	<b>TIF revenues</b>			295,286				295,286		T01	295,286	7				
8	<b>Other city taxes</b>															
8	Utility tax replacement excise taxes	19,203						19,203		T15	19,203	8				
9	Utility franchise tax (Chapter 364.2, Code of Iowa)							0		T15	0	9				
10	Parimutuel wager tax							0		C30	0	10				
11	Gaming wager tax							0		C30	0	11				
12	Mobile home tax	2,691						2,691		T19	2,691	12				
13	Hotel/motel tax	111,155						111,155		T19	111,155	13				
14	Other local option taxes					744,718		744,718		T09	744,718	14				
15	<b>TOTAL OTHER CITY TAXES</b>	133,049	0	0	0	744,718	0	877,767	0		877,767	15				
16	<b>Section B - LICENSES AND PERMITS</b>	106,131						106,131		T29	106,131	16				
17	<b>Section C - USE OF MONEY AND PROPERTY</b>											17				
18	Interest	11,129	6,481	591	635	10,355		29,191	95,176	U20	124,367	18				
19	Rents and royalties	169,258	58,425					227,683		U40	227,683	19				
20	Other miscellaneous use of money and property							0		U20	0	20				
21								0			0	21				
22	<b>TOTAL USE OF MONEY AND PROPERTY</b>	180,387	64,906	591	635	10,355	0	256,874	95,176		352,050	22				
23												23				
24	<b>Section D - INTERGOVERNMENTAL</b>											24				
25												25				
26	<b>Federal grants and reimbursements</b>											26				
27	Federal grants		91,657					91,657		B89	91,657	27				
28	Community development block grants							0		B50	0	28				
29	Housing and urban development							0		B50	0	29				
30	Public assistance grants							0		B79	0	30				
31	Payment in lieu of taxes							0		B30	0	31				
32								0			0	32				
33	<b>Total Federal grants and reimbursements</b>	0	91,657	0	0	0	0	91,657	0		91,657	33				
34												34				
35												35				
36												36				
37												37				
38												38				
39												39				
40												40				

Continued on next page

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF WEBSTER CITY						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
41	<b>Section D - INTERGOVERNMENTAL - Continued</b>											41				
42												42				
43	<b>State shared revenues</b>											43				
44	Road use taxes		860,311					860,311		C46	860,311	44				
45												45				
46												46				
47												47				
48	<b>Other state grants and reimbursements</b>											48				
49	State grants	2,559						2,559		C89	2,559	49				
50	Iowa Department of Transportation							0		C89	0	50				
51	Iowa Department of Natural Resources							0		C89	0	51				
52	Iowa Economic Development Authority							0		C89	0	52				
53	CEBA grants							0		C89	0	53				
54	Commercial & Industrial Replacement Claim		23,990	576	11,838			36,404		C89	36,404	54				
55								0			0	55				
56								0			0	56				
57								0			0	57				
58								0			0	58				
59								0			0	59				
60	<b>Total state</b>	2,559	884,301	576	11,838	0	0	899,274	0		899,274	60				
61												61				
62	<b>Local grants and reimbursements</b>											62				
63	County contributions							0			0	63				
64	Library service							0		D89	0	64				
65	Township contributions	28,963						28,963		D89	28,963	65				
66	Fire/EMT service							0		D89	0	66				
67	City Payment to Airport		50,000					50,000		D89	50,000	67				
68								0			0	68				
69								0			0	69				
70	<b>Total local grants and reimbursements</b>	28,963	50,000	0	0	0	0	78,963	0		78,963	70				
71	<b>TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)</b>	31,522	1,025,958	576	11,838	0	0	1,069,894	0		1,069,894	71				
72	<b>Section E - CHARGES FOR FEES AND SERVICE</b>											72				
73	Water							0	1,815,822	A91	1,815,822	73				
74	Sewer							0	1,776,809	A8Ø	1,776,809	74				
75	Electric							0	11,630,115	A92	11,630,115	75				
76	Gas							0		A93	0	76				
77	Parking							0		A6Ø	0	77				
78	Airport							0		AØ1	0	78				
79	Landfill/garbage	265,348						265,348		A81	265,348	79				
80	Hospital							0		A36	0	80				



Part I REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued		CITY OF WEBSTER CITY					<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	<b>Section E - CHARGES FOR FEES AND SERVICE - Continued</b>											81
82	Transit							0		A94	0	82
83	Cable TV							0		T15	0	83
84	Internet							0		A03	0	84
85	Telephone							0		A03	0	85
86	Housing authority							0		A50	0	86
87	Storm water							0		A80	0	87
88	Other:											88
89	Nursing home							0		A89	0	89
90	Police service fees	5,388						5,388		A89	5,388	90
91	Prisoner care							0		A89	0	91
92	Fire service charges							0		A89	0	92
93	Ambulance charges							0		A89	0	93
94	Sidewalk street repair charges							0		A44	0	94
95	Housing and urban renewal charges							0		A50	0	95
96	River port and terminal fees							0		A87	0	96
97	Public scales							0		A89	0	97
98	Cemetery charges	52,980					4,378	57,358		A03	57,358	98
99	Library charges							0		A89	0	99
100	Park, recreation, and cultural charges	144,136						144,136		A61	144,136	100
101	Animal control charges	2,568						2,568		A89	2,568	101
102	Other charges - <i>Specify</i>							0			0	102
103	Zoning	470						470			470	103
104	<b>TOTAL CHARGES FOR SERVICE</b>	470,890	0	0	0	0	4,378	475,268	15,222,746		15,698,014	104
105												105
106	<b>Section F - SPECIAL ASSESSMENTS</b>							0		U01	0	106
107	<b>Section G - MISCELLANEOUS</b>											107
108	Contributions	11,856	3,603					15,459		U99	15,459	108
109	Deposits and sales/fuel tax refunds							0		U99	0	109
110	Sale of property and merchandise	46,581						46,581		U11	46,581	110
111	Fines	9,420						9,420		U30	9,420	111
112	Internal service charges							0		NR	0	112
113	Other miscellaneous - <i>Specify</i>							0			0	113
114	Other nonoperating revenues							0	37,120		37,120	114
115	notes receivable collections							0	80,507		80,507	115
116	Reimbursement	99,194			132,027			231,221			231,221	116
117	Miscellaneous	52,153	52,402	275		1,811		106,641			106,641	117
118								0			0	118
119								0			0	119
120	<b>TOTAL MISCELLANEOUS</b>	219,204	56,005	275	132,027	1,811	0	409,322	117,627		526,949	120



Part I REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued		CITY OF WEBSTER CITY					<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	<b>TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)</b>	2,958,133	2,238,868	296,728	701,541	756,884	4,378	6,956,532	15,435,549		22,392,081	121
122												122
123	<b>Section H - OTHER FINANCING SOURCES</b>											123
124	Proceeds of capital asset sales							0		NR	0	124
125	Proceeds of long-term debt (Excluding TIF internal borrowing)							0		NR	0	125
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126
127	Regular transfers in and interfund loans	2,704,448				1,079,739		3,784,187			3,784,187	127
128	Internal TIF loans and transfers in		31,053	519		12,682		44,254			44,254	128
129								0			0	129
130								0			0	130
131	<b>TOTAL OTHER FINANCING SOURCES</b>	2,704,448	31,053	519	0	1,092,421	0	3,828,441	0		3,828,441	131
132	<b>TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)</b>	5,662,581	2,269,921	297,247	701,541	1,849,305	4,378	10,784,973	15,435,549		26,220,522	132
133												133
134	<b>Beginning fund balance July 1, 2014</b>	3,342,475	2,786,406	206,780	114,522	153,791	416,928	7,020,902	15,811,389		22,832,291	134
135												135
136	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)</b>	9,005,056	5,056,327	504,027	816,063	2,003,096	421,306	17,805,875	31,246,938		49,052,813	136
137												137
138												138
139												139
140												140
141												141
142												142
143												143
144												144
145												145
146												146
147												147
148												148
149												149
150												150
151												151
152												152
153												153
154												154
155												155
156												156
157												157
158												158
159												159

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015					CITY OF WEBSTER CITY					<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.			
1	<b>Section A — PUBLIC SAFETY</b>											1			
2	Police department/Crime prevention — Current operation	749,550	458,451					1,208,001		E62	1,208,001	2			
3	Purchase of land and equipment							0		G62	0	3			
4	Construction							0		F62	0	4			
5	Jail — Current operation							0		E04	0	5			
6	Purchase of land and equipment							0		G04	0	6			
7	Construction							0		F04	0	7			
8	Emergency management — Current operation							0		E89	0	8			
9	Purchase of land and equipment							0		G89	0	9			
10	Flood control — Current operation							0		E59	0	10			
11	Purchase of land and equipment							0		G59	0	11			
12	Construction							0		F59	0	12			
13	Fire department — Current operation	342,645	146,744					489,389		E24	489,389	13			
14	Purchase of land and equipment							0		G24	0	14			
15	Construction							0		F24	0	15			
16	Ambulance — Current operation							0		E32	0	16			
17	Purchase of land and equipment							0		G32	0	17			
18	Building inspections — Current operation	47,915	23,985					71,900		E66	71,900	18			
19	Purchase of land and equipment							0		G66	0	19			
20	Construction							0		F66	0	20			
21	Miscellaneous protective services — Current operation							0		E66	0	21			
22	Purchase of land and equipment							0		G66	0	22			
23	Construction							0		F66	0	23			
24	Animal control — Current operation	6,250						6,250		E32	6,250	24			
25	Purchase of land and equipment							0		G32	0	25			
26	Construction							0		F32	0	26			
27	Other public safety — Current operation	217,818						217,818		E89	217,818	27			
28	Purchase of land and equipment							0		G89	0	28			
29								0			0	29			
30								0			0	30			
31								0			0	31			
32								0			0	32			
33								0			0	33			
34								0			0	34			
35								0			0	35			
36								0			0	36			
37								0			0	37			
38								0			0	38			
39								0			0	39			
40	<b>TOTAL PUBLIC SAFETY</b>	1,364,178	629,180	0	0	0	0	1,993,358			1,993,358	40			

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued					CITY OF WEBSTER CITY		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
41	<b>Section B — PUBLIC WORKS</b>											41
42	Roads, bridges, sidewalks — Current operation	29,010	554,459					583,469		E44	583,469	42
43	Purchase of land and equipment							0		G44	0	43
44	Construction							0		F44	0	44
45	Parking meter and off-street — Current operation							0		E60	0	45
46	Purchase of land and equipment							0		G60	0	46
47	Construction							0		F60	0	47
48	Street lighting — Current operation	115,184						115,184		E44	115,184	48
49	Traffic control safety — Current operation	22,711	11,611					34,322		E44	34,322	49
50	Purchase of land and equipment	37,984						37,984		G44	37,984	50
51	Construction							0		F44	0	51
52	Snow removal — Current operation		39,479					39,479		E44	39,479	52
53	Purchase of land and equipment							0		G44	0	53
54	Highway engineering — Current operation							0		E44	0	54
55	Purchase of land and equipment							0		G44	0	55
56	Construction							0		F44	0	56
57	Street cleaning — Current operation	28,117	14,715					42,832		E81	42,832	57
58	Purchase of land and equipment							0		G81	0	58
59	Airport (if not an enterprise) — Current operation	50,000	152,167					202,167		E01	202,167	59
60	Purchase of land and equipment							0		G01	0	60
61	Construction							0		F01	0	61
62	Garbage (if not an enterprise) — Current operation	249,766						249,766		E81	249,766	62
63	Purchase of land and equipment							0		G81	0	63
64	Construction							0		F81	0	64
65	Other public works — Current operation	34,516	41,870					76,386		E89	76,386	65
66	Purchase of land and equipment							0		G89	0	66
67	Construction							0		F89	0	67
68								0			0	68
69								0			0	69
70								0			0	70
71								0			0	71
72								0			0	72
73								0			0	73
74								0			0	74
75								0			0	75
76								0			0	76
77								0			0	77
78								0			0	78
79								0			0	79
80	<b>TOTAL PUBLIC WORKS</b>	567,288	814,301	0	0	0	0	1,381,589			1,381,589	80

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued					CITY OF WEBSTER CITY			<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.	
81	<b>Section C — HEALTH AND SOCIAL SERVICES</b>											81	
82	Welfare assistance — Current operation	9,950						9,950		E79	9,950	82	
83	Purchase of land and equipment							0		G79	0	83	
84	City hospital — Current operation							0		E36	0	84	
85	Purchase of land and equipment							0		G36	0	85	
86	Construction							0		F36	0	86	
87	Payments to private hospitals — Current operation							0		E36	0	87	
88	Health regulation and inspections — Current operation							0		E32	0	88	
89	Purchase of land and equipment							0		G32	0	89	
90	Construction							0		F32	0	90	
91	Water, air, and mosquito control — Current operation	28,000						28,000		E32	28,000	91	
92	Purchase of land and equipment							0		G32	0	92	
93	Construction							0		F32	0	93	
94	Community mental health — Current operation							0		E32	0	94	
95	Purchase of land and equipment							0		G32	0	95	
96	Construction							0		F32	0	96	
97	Other health and social services — Current operation	12,280						12,280		E79	12,280	97	
98	Purchase of land and equipment							0		G79	0	98	
99	Construction							0		F79	0	99	
100								0			0	100	
101								0			0	101	
102								0			0	102	
103	<b>TOTAL HEALTH AND SOCIAL SERVICES</b>	50,230	0	0	0	0	0	50,230			50,230	103	
104												104	
105												105	
106												106	
107												107	
108												108	
109												109	
110												110	
111												111	
112												112	
113												113	
114												114	
115												115	
116												116	
117												117	
118												118	
119												119	
120												120	

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued					CITY OF WEBSTER CITY		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
121	<b>Section D — CULTURE AND RECREATION</b>											121
122	Library services — Current operation							0		E52	0	122
123	Purchase of land and equipment							0		G52	0	123
124	Construction							0		F52	0	124
125	Museum, band, theater — Current operation	23,682	1,306					24,988		E61	24,988	125
126	Purchase of land and equipment							0		G61	0	126
127	Parks — Current operation	141,110	35,933					177,043		E61	177,043	127
128	Purchase of land and equipment							0		G61	0	128
129	Construction							0		F61	0	129
130	Recreation — Current operation	181,934	21,496					203,430		E61	203,430	130
131	Purchase of land and equipment							0		G61	0	131
132	Construction							0		F61	0	132
133	Cemetery — Current operation	161,866	40,330					202,196		E03	202,196	133
134	Purchase of land and equipment							0		G03	0	134
135	Community center, zoo, marina, and auditorium	253,061	49,048					302,109		E61	302,109	135
136	Other culture and recreation	19,787	559					20,346		E61	20,346	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	<b>TOTAL CULTURE AND RECREATION</b>	781,440	148,672	0	0	0	0	930,112			930,112	139
140	<b>Section E — COMMUNITY AND ECONOMIC DEVELOPMENT</b>											140
141	Community beautification — Current operation	1,748	9,116					10,864		E89	10,864	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development — Current operation	96,041	43,363					139,404		E89	139,404	143
144	Purchase of land and equipment	38,895						38,895		G89	38,895	144
145	Housing and urban renewal — Current operation							0		E50	0	145
146	Purchase of land and equipment							0		G50	0	146
147	Construction							0		F50	0	147
148	Planning and zoning — Current operation	66,320	26,388					92,708		E29	92,708	148
149	Purchase of land and equipment							0		G29	0	149
150	Other community and economic development — Current operation			219,429				219,429		E89	219,429	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	TIF Rebates							0		E89	0	153
154	<b>TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT</b>	203,004	78,867	219,429	0	0	0	501,300			501,300	154
155												155
156												156
157												157
158												158

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued					CITY OF WEBSTER CITY		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
159	<b>Section F — GENERAL GOVERNMENT</b>											159
160	Mayor, council and city manager — Current operation	87,080	14,160					101,240		E29	101,240	160
161	Purchase of land and equipment							0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	37,772	7,198					44,970		E23	44,970	162
163	Purchase of land and equipment							0		G23	0	163
164	Elections — Current operation							0		E89	0	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation	15,051	1,661					16,712		E25	16,712	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation	37,301	7,724					45,025		E31	45,025	168
169	Purchase of land and equipment							0		G31	0	169
170	Construction							0		F31	0	170
171	Tort liability — Current operation							0		E89	0	171
172	Other general government — Current operation							0		E89	0	172
173	Purchase of land and equipment							0		G89	0	173
174								0			0	174
175								0			0	175
176	<b>TOTAL GENERAL GOVERNMENT</b>	177,204	30,743	0	0	0	0	207,947			207,947	176
177	<b>Section G — DEBT SERVICE</b>							678,823			678,823	177
178								0			0	178
179								0			0	179
180								0			0	180
181								0			0	181
182	<b>TOTAL DEBT SERVICE</b>	0	0	0	678,823	0	0	678,823			678,823	182
183	<b>Section H — REGULAR CAPITAL PROJECTS — Specify</b>										0	183
184	Street Construction					257,309		257,309			257,309	184
185								0			0	185
186								0			0	186
187	<b>Subtotal Regular Capital Projects</b>	0	0	0	0	257,309	0	257,309			257,309	187
188	<b>— TIF CAPITAL PROJECTS — Specify</b>										0	188
189								0			0	189
190								0			0	190
191								0			0	191
192	<b>Subtotal TIF Capital Projects</b>	0	0	0	0	0	0	0			0	192
193	<b>TOTAL CAPITAL PROJECTS</b>	0	0	0	0	257,309	0	257,309			257,309	193
194	<b>TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES</b>	3,143,344	1,701,763	219,429	678,823	257,309	0	6,000,668			6,000,668	194
195	<b>(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)</b>											195
196												196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued	CITY OF WEBSTER CITY					<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS				
		Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)
197	<b>Section I — BUSINESS TYPE ACTIVITIES</b>												197
198	Water — Current operation									1,491,411	E91	1,491,411	198
199	Purchase of land and equipment										G91	0	199
200	Construction									1,588,634	F91	1,588,634	200
201	Sewer and sewage disposal — Current operation									1,270,865	E80	1,270,865	201
202	Purchase of land and equipment									134,162	G80	134,162	202
203	Construction										F80	0	203
204	Electric — Current operation									10,394,587	E92	10,394,587	204
205	Purchase of land and equipment									740,459	G92	740,459	205
206	Construction										F92	0	206
207	Gas Utility — Current operation										E93	0	207
208	Purchase of land and equipment										G93	0	208
209	Construction										F93	0	209
210	Parking — Current operation										E60	0	210
211	Purchase of land and equipment										G60	0	211
212	Construction										F60	0	212
213	Airport — Current operation										E01	0	213
214	Purchase of land and equipment										G01	0	214
215	Construction										F01	0	215
216	Landfill/Garbage — Current operation										E81	0	216
217	Purchase of land and equipment										G81	0	217
218	Construction										F81	0	218
219	Hospital — Current operation										E36	0	219
220	Purchase of land and equipment										G36	0	220
221	Construction										F36	0	221
222	Transit — Current operation										E94	0	222
223	Purchase of land and equipment										G94	0	223
224	Construction										F94	0	224
225	Cable TV, telephone, Internet — Current operation										E03	0	225
226	Purchase of land and equipment										G03	0	226
227	Housing authority — Current operation										E50	0	227
228	Purchase of land and equipment										G50	0	228
229	Construction										F50	0	229
230	Storm water — Current operation										E80	0	230
231	Purchase of land and equipment										G80	0	231
232	Construction										F80	0	232
233													233
234													234
235													235
236													236



Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF WEBSTER CITY						<input type="checkbox"/> GAAP	<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.		
237	<b>Section I — BUSINESS TYPE ACTIVITIES — Cont.</b>											237		
238	Other business type — Current operation									E89	0	238		
239	Purchase of land and equipment									G89	0	239		
240	Construction									F89	0	240		
241											0	241		
242	Enterprise Debt Service										0	242		
243	Enterprise Capital Projects										0	243		
244	Enterprise TIF Capital Projects										0	244		
245	Internal service funds — Specify										0	245		
246											0	246		
247											0	247		
248											0	248		
249											0	249		
250											0	250		
251	<b>TOTAL BUSINESS TYPE ACTIVITIES</b>								15,620,118		15,620,118	251		
252												252		
253	<b>TOTAL EXPENDITURES (Sum of lines 194 and 251)</b>	3,143,344	1,701,763	219,429	678,823	257,309	0	6,000,668	15,620,118		21,620,786	253		
254	<b>Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT</b>									NE		254		
255	Regular transfers out	1,928,776	99,298			1,067,426		3,095,500	688,687		3,784,187	255		
256	Internal TIF loans/repayments and transfers out			44,254				44,254			44,254	256		
257								0			0	257		
258	<b>TOTAL OTHER FINANCING USES</b>	1,928,776	99,298	44,254	0	1,067,426	0	3,139,754	688,687		3,828,441	258		
259	<b>TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)</b>	5,072,120	1,801,061	263,683	678,823	1,324,735	0	9,140,422	16,308,805		25,449,227	259		
260												260		
261	<b>Ending fund balance June 30, 2015:</b>											261		
262	<b>Governmental:</b>											262		
263	<b>Nonspendable</b>						421,306	421,306			421,306	263		
264	<b>Restricted</b>		3,255,266	240,344	137,240	279,423		3,912,273			3,912,273	264		
265	<b>Committed</b>							0			0	265		
266	<b>Assigned</b>					398,938		398,938			398,938	266		
267	<b>Unassigned</b>	3,932,936						3,932,936			3,932,936	267		
268	<b>Total Governmental</b>	3,932,936	3,255,266	240,344	137,240	678,361	421,306	8,665,453			8,665,453	268		
269	<b>Proprietary</b>								14,938,133		14,938,133	269		
270	<b>Total ending fund balance June 30, 2015</b>	3,932,936	3,255,266	240,344	137,240	678,361	421,306	8,665,453	14,938,133		23,603,586	270		
271	<b>TOTAL REQUIREMENTS (Sum of lines 259 and 270)</b>	9,005,056	5,056,327	504,027	816,063	2,003,096	421,306	17,805,875	31,246,938		49,052,813	271		
272												272		

**Part III**

**INTERGOVERNMENTAL EXPENDITURES**

**CITY OF WEBSTER CITY**

Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. *Enter amount, omit cents.*

Purpose	Amount paid to other local governments
Correction.....	M05 \$
Health.....	M32
Highways.....	M44
Transit subsidies.....	M94
Libraries.....	M52
Police protection.....	M62
Sewerage.....	M80
Sanitation.....	M81
All other.....	M89 \$

Purpose	Amount paid to State
Highways.....	L44 \$
All other.....	L89 \$

**Part IV**

**SALARIES AND WAGES**

Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

Total salaries and wages paid.....	Amount - Omit cents	
	Z00 \$	
		3,498,708

**Part V**

**DEBT OUTSTANDING, ISSUED, AND RETIRED**

A. Long-term debt	Purpose	Debt outstanding JULY 1, 2014 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2015				Interest paid this year (h)
			Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	19U	\$ 2,995,000	29U \$ 210,000	39U \$ 210,000	49U \$	49U \$	49U \$ 2,785,000	49U \$	191 \$
2. Sewer utility	19U	1,717,000	29U	39U 446,000	49U	49U	49U 1,271,000	49U	189
3. Electric utility	19U	14,641,686	29U	39U 416,667	49U	49U	49U 14,225,019		192
4. Gas utility	19U		29U	39U	49U	49U	49U		193
5. Transit-bus	19U		29U	39U	49U	49U	49U		194
6. Industrial Revenue	19T		24T	34T		44T	44T		189
7. Mortgage revenue	19T		24T	34T		44T	44T		189
8. TIF revenue	19U		29U	39U	49U	49U	49U	49U	189
9. GO Other-Specify	19U	1,805,000	29U	39U 510,000	49U 1,295,000	49U	49U	49U	189
10. Parks & Rec	19U	2,001,445	29U	39U 42,688	49U	49U	49U	49U 1,958,757	189
11.	19U		29U	39U	49U	49U	49U	49U	189
12.	19U		29U	39U	49U	49U	49U	49U	189
13.	19U		29U	39U	49U	49U	49U	49U	189
14.	19U		29U	39U	49U	49U	49U	49U	189
<b>Total long-term debt</b>		23,160,131	0	1,625,355	1,295,000	0	18,281,019	1,958,757	0

B. Short-term debt	Amount - Omit cents	
Outstanding as of JULY 1, 2014	61V \$	0
Outstanding as of JUNE 30, 2015	64V \$	0

**Part VI**

**DEBT LIMITATION FOR GENERAL OBLIGATION BONDS**

Click to visit DOM Valuation Data WEBSITE. City 100% All Property By Class 13 14-15 Actual valuation -- January 1, 2013

Amount - Omit cents			
\$	<b>332,580,882</b>	x .05 = \$	16,629,044

**Part VII**

**CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2015**

Type of asset	Amount - Omit cents				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)
<b>Cash and investments</b> - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude <i>value of real property.</i>	W01	W31		W61	
	\$ 137,240	\$		23,850,699	23,987,939

REMARKS V98