

## Housing

### The City of Webster City offers two programs for income qualifying families:

- 1) First Time Homeowner Down Payment Assistance Program, and
- 2) Owner-Occupied Housing Rehabilitation Program

The loan programs offer 2.5% interest for a 10 year loan with payments made on a monthly basis.

The First Time Homeowner Down Payment Assistance Program offers eligible applicants up to 10% of their conventional loan, but in no case more than \$7,500.00. Applicants must be a first time home buyer, and the home being purchased must be within the corporate limits of Webster City. The conventional loan must be with a local financial institution. Income caps are based on 80% of the average median income of Hamilton County for the current year.

The Owner-Occupied Rehabilitation Program offers eligible applicants a maximum loan amount of \$20,000.00 to rehabilitate their dwelling to meet Section 8 Housing Quality Standards after the rehabilitation. To apply, the following minimum requirements must be met: 1) The home must be owner-occupied; 2) The home must be within the corporate limits of Webster City; and, 3) The household income must be at or below 80% of the county median income. A prioritized listing of the type of work that will qualify would be emergency/hazard, fire protection devices, energy conservation measures, and incipient violations.

Further requirements and application forms may be obtained from the Planning Department at City Hall. Contact Karla Wetzler, City Planning Director, for more information.

