

40-378

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Webster City County Name: HAMILTON Date Budget Adopted: 02/20/06
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-832-9151
Telephone Number

Signature

| | | | | | | |
|---------------------------|----|--|----|------------------------|-------|----------------------|
| County Auditor Date Stamp | | January 1, 2005 Property Valuations | | | | Last Official Census |
| | | With Gas & Electric | | Without Gas & Electric | | |
| Regular | 2a | 188,386,169 | 2b | 185,054,696 | 8,176 | |
| DEBT SERVICE | 3a | 210,152,266 | 3b | 206,820,793 | | |
| Ag Land | 4a | 1,590,950 | | | | |

TAXES LEVIED

| Code Sec. | Dollar Limit | Purpose | (A) Request with Utility Replacement | (B) Property Taxes Levied | (C) Rate |
|--|--------------|---|--------------------------------------|---------------------------|------------|
| 384.1 | 8.10000 | Regular General levy | 5 1,525,928 | 1,498,943 | 43 8.10000 |
| Non-Voted Other Permissible Levies | | | | | |
| 12(8) | 0.67500 | Contract for use of Bridge | 6 0 | 0 | 44 0 |
| 12(10) | 0.95000 | Opr & Maint publicly owned Transit | 7 0 | 0 | 45 0 |
| 12(11) | Amt Nec | Rent, Ins. Maint of Civic Center | 8 0 | 0 | 46 0 |
| 12(12) | 0.13500 | Opr & Maint of City owned Civic Center | 9 25,432 | 24,982 | 47 0.13500 |
| 12(13) | 0.06750 | Planning a Sanitary Disposal Project | 10 0 | 0 | 48 0 |
| 12(14) | 0.27000 | Aviation Authority (under sec.330A.15) | 11 0 | 0 | 49 0 |
| 12(15) | Amt Nec | Joint city-county building lease | 12 0 | 0 | 50 0 |
| 12(16) | 0.06750 | Levee Impr. fund in special charter city | 13 0 | 0 | 51 0 |
| 12(18) | Amt Nec | Liability, property & self insurance costs | 14 66,292 | 65,119 | 52 0.35189 |
| 12(22) | Amt Nec | Support of a Local Emerg.Mgmt.Comm. | 462 0 | 0 | 465 0 |
| Voted Other Permissible Levies | | | | | |
| 12(1) | 0.13500 | Instrumental/Vocal Music Groups | 15 0 | 0 | 53 0 |
| 12(2) | 0.81000 | Memorial Building | 16 0 | 0 | 54 0 |
| 12(3) | 0.13500 | Symphony Orchestra | 17 0 | 0 | 55 0 |
| 12(4) | 0.27000 | Cultural & Scientific Facilities | 18 0 | 0 | 56 0 |
| 12(5) | As Voted | County Bridge | 19 0 | 0 | 57 0 |
| 12(6) | 1.35000 | Missi or Missouri River Bridge Const. | 20 0 | 0 | 58 0 |
| 12(9) | 0.03375 | Aid to a Transit Company | 21 0 | 0 | 59 0 |
| 12(17) | 0.20500 | Maintain Institution received by gift/devise | 22 0 | 0 | 60 0 |
| 12(19) | 1.00000 | City Emergency Medical District | 463 0 | 0 | 466 0 |
| 12(21) | 0.27000 | Support Public Library | 23 0 | 0 | 61 0 |
| 28E.22 | 1.50000 | Unified Law Enforcement | 24 0 | 0 | 62 0 |
| Total General Fund Regular Levies (5 thru 24) | | | 25 1,617,652 | 1,589,044 | |
| 384.1 | 3.00375 | Ag Land | 26 4,779 | 4,779 | 63 3.00375 |
| Total General Fund Tax Levies (25 + 26) | | | 27 1,622,431 | 1,593,823 | Do Not Add |
| Special Revenue Levies | | | | | |
| 384.8 | 0.27000 | Emergency (if general fund at levy limit) | 28 0 | 0 | 64 0 |
| 384.6 | Amt Nec | Police & Fire Retirement | 29 217,974 | 214,119 | 1.15706 |
| | Amt Nec | FICA & IPERS (if general fund at levy limit) | 30 150,704 | 148,038 | 0.79997 |
| | Amt Nec | Other Employee Benefits | 31 202,139 | 198,564 | 1.07300 |
| Total Employee Benefit Levies (29,30,31) | | | 32 570,817 | 560,721 | 3.03004 |
| Sub Total Special Revenue Levies (28+32) | | | 33 570,817 | 560,721 | |
| Valuation | | | | | |
| 386 | As Req | With Gas & Elec | Without Gas & Elec | | |
| | SSMID 1 (A) | 5,941,274 | (B) 5,941,274 | 34 8,915 | 8,915 |
| | SSMID 2 (A) | | (B) | 35 0 | 0 |
| | SSMID 3 (A) | | (B) | 36 0 | 0 |
| | SSMID 4 (A) | | (B) | 35a 0 | 0 |
| | SSMID 5 (A) | | (B) | 36a 0 | 0 |
| | SSMID 6 (A) | | (B) | 37 0 | 0 |
| Total SSMID (34 thru 37) | | | 38 8,915 | 8,915 | Do Not Add |
| Total Special Revenue Levies (33+38) | | | 39 579,732 | 569,636 | |
| 384.4 | Amt Nec | Debt Service Levy 76.10(6) | 40 919,488 | 904,911 | 4.37534 |
| 384.7 | 0.67500 | Capital Projects (Capital Improv. Reserve) | 41 0 | 0 | 0 |
| Total Property Taxes (27+39+40+41) | | | 42 3,121,651 | 3,068,370 | 15.99227 |

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)