



The City Council met in special session at the City Hall, Webster City, Iowa, at 4:00 p.m. on June 26, 2007 upon call of the Mayor and the advance agenda. The meeting was called to order by Mayor Eugene C. Gray, and roll being called there were present Eugene C. Gray, Mayor in the chair, and the following named Council Members: Janet Adams, Jack Foster, Mark Gillette and Jerry Kloberdanz.

It was moved by Adams and seconded by Kloberdanz to approve the agenda.
ROLL CALL: Foster, Gray, Gillette, Kloberdanz and Adams voting aye.

It was moved by Foster and seconded by Adams that Resolution No. 2007-81 authorizing the Mayor and City Clerk to enter into the Third proposed Addendum to a Real Estate Contract by deleting 18(e) in the proposed addendum and reverting back to 18(e) in the original real estate contract dated December 17, 2001, with Nancy Hammer Gillette Trust in connection with the completion of the Boone River Recreational Trail in Webster City and Hamilton County, Iowa

ROLL CALL: Gray, Kloberdanz, Adams and Foster voting aye.
Gillette abstained.

Note for record in minutes: By reverting back to the original real estate contract 18(e) the City, according to our Assistant City Attorney Mark Hemmingson, will be responsible for only the City's portion of TIF (Tax Increment Financing) for future development of Seller's property, if TIF is available at the time of development. It will also be the obligation of the developer to secure TIF from the other taxing authorities.

It was moved by Foster and seconded by Gillette that the Council adjourn
ROLL CALL: Gray, Kloberdanz, Adams, Foster and Gillette voting aye.

The meeting was adjourned at 4:25 p.m.